

Explanation of variances – pro forma

Name of smaller authority: **Loppington Parish Council**

County area (local councils and): **Shropshire Council**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,084	30,456				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,120	6,400	1,280	25.00%	YES		January Budget & Min. No.s 5/24 : 05/25 : 07/26
3 Total Other Receipts	13,714	15,395	1,681	12.26%	NO		
4 Staff Costs	3,588	3,784	196	5.46%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,874	5,328	-2,546	32.33%	YES		Less spending on Community Projects £3,202; Admin £182 Increase in spending Training £100; Insurance £111; Establishment £447; Property Maintenance £58; election expenses £125
7 Balances Carried Forward	30,456	43,139				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	30,456	43,139				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,588	26,088	1,500	6.10%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable