

## Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Parish Plan		£0.00	
Neighbourhood Fund		£498.00	
Environmental Maintenance		£1,851.00	
Insurance Excess		£250.00	
Elections		£1,000.00	
IT fund		£246.00	
Community Benefit Fund		£16,241.00	
		<u>£20,086.00</u>	
<b>General reserve</b>		£2,998.00	
		<u>£2,998.00</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u>£23,084.00</u></u>