

Loppington Parish Council

Financial Statement 2024/25

| Payments | Reserves b/fwd | Previous | Payments | Total Payments | Anticipated | Over / Under |
|------------------------------------|-------------------|--------------|----------------|----------------|------------------|--------------------|
| Actual 2023/24 | Budget 2024/25 | Periods | April | to Date | Payments | Spend |
| General | | | | | | |
| £3,329.67 Clerk Salary / Allowance | £3,440.00 | | £286.65 | £286.65 | £3,153.15 | -£0.20 |
| £92.90 Admin Expenses | £120.00 | | | £0.00 | £0.00 | -£120.00 |
| £18.00 Audit Fee | £100.00 | | | £0.00 | £0.00 | -£100.00 |
| £150.00 Home Working | £150.00 | | | £0.00 | £150.00 | £0.00 |
| Training | | | | | | |
| £315.00 General | £100.00 | | | £0.00 | £0.00 | £0.00 |
| | | | | £0.00 | £0.00 | -£100.00 |
| Establishment | | | | | | |
| £576.20 Insurance | £600.00 | | | £0.00 | £579.45 | -£20.55 |
| Insurance Excess | £250.00 | | | £0.00 | £0.00 | -£250.00 |
| £160.00 Meeting Room Hire | £140.00 | | | £0.00 | £140.00 | £0.00 |
| £89.00 Meeting Expenses | £0.00 | | | £0.00 | £0.00 | £0.00 |
| £346.64 SALC Subscription | £350.00 | | | £0.00 | £348.52 | -£1.48 |
| £170.00 Other Subscriptions | £170.00 | | | £0.00 | £170.00 | £0.00 |
| £281.87 DCLG - website/IT | £432.00 | | | £0.00 | £0.00 | -£432.00 |
| £55.00 Other | £35.00 | | | £0.00 | £35.00 | £0.00 |
| Elections | | | | | | |
| £0.00 Contested Election Expenses | £1,000.00 | | | £0.00 | £0.00 | -£1,000.00 |
| Parish Maintenance | | | | | | |
| £90.00 Tan Pit | £350.00 | | £11.48 | £11.48 | £0.00 | -£338.52 |
| £144.00 War Memorial | £0.00 | | | £0.00 | £0.00 | £0.00 |
| £0.00 Notice Boards | £0.00 | | | £0.00 | £0.00 | £0.00 |
| £14.00 Pump & Fencing | £0.00 | | | £0.00 | £0.00 | £0.00 |
| £0.00 Bus Shelter | £0.00 | | | £0.00 | £0.00 | £0.00 |
| £0.00 VAS | £0.00 | | | £0.00 | £150.00 | £150.00 |
| £0.00 Env. Maintenance | £1,851.36 | | | £0.00 | £0.00 | -£1,851.36 |
| £180.00 Graveyard Maintenance | £180.00 | | | £0.00 | £180.00 | £0.00 |
| Other | | | | | | |
| £0.00 s137 general reserve | £0.00 | | | £0.00 | £0.00 | £0.00 |
| £25,021.24 CBF Community Projects | £16,600.00 | | | £0.00 | £0.00 | -£16,600.00 |
| Xmas trees | £500.00 | | | £0.00 | £0.00 | -£500.00 |
| £0.00 Community Led Plan | £0.00 | | | £0.00 | £0.00 | £0.00 |
| £1,091.50 CIL | £0.00 | | | £0.00 | £0.00 | £0.00 |
| £32,125.02 Total excl VAT | £26,368.36 | £0.00 | £298.13 | £298.13 | £4,906.12 | -£21,164.11 |
| £56.38 VAT | £56.38 | | £0.00 | £0.00 | £0.00 | -£56.38 |
| £32,181.40 Total incl VAT | £26,424.74 | £0.00 | £298.13 | £298.13 | £4,906.12 | -£21,220.49 |

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Expenditure

Receipts

| Actual 2023/24 | Budget 2024/245 | Previous Periods | Receipts this April | Total Receipts to Date | Anticipated Receipts | Over / Under Income |
|----------------------------------|--------------------|---------------------|------------------------|---------------------------|-------------------------|------------------------|
| £4,267.00 Precept | £5,120.00 | £0.00 | £5,120.00 | £5,120.00 | £0.00 | £0.00 |
| £12,373.72 CBF | £16,590.11 | £0.00 | | £0.00 | £0.00 | -£16,590.11 |
| £498.00 Neighbourhood Fund (CIL) | £0.00 | £0.00 | | £0.00 | £0.00 | £0.00 |
| £438.48 VAT Refund | £56.38 | £0.00 | | £0.00 | £56.38 | £0.00 |
| £509.28 Interest | £400.00 | £0.00 | £31.46 | £31.46 | £0.00 | -£368.54 |
| £0.00 Compensation | £0.00 | £0.00 | | £0.00 | £0.00 | |
| £18,086.48 Sub Total | £22,166.49 | £0.00 | £5,151.46 | £5,151.46 | £56.38 | -£16,958.65 |
| Transfer to Reserves | -£4,258.25 | | | | | |
| £18,086.48 Total | | £0.00 | £5,151.46 | £5,151.46 | £56.38 | |

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Receipts

Reserves Analysis

| | | |
|-------------------------------------|-------------------|--------------------------|
| Balance as at | 01/04/2024 | £23,084.57 |
| Transfer from Reserves | | <u>-£4,258.25</u> |
| Budgeted Reserves | | £18,826.32 |
| Difference in Receipts and Payments | | <u>-£4,261.84</u> |
| Reserves as at | 31/03/2025 | <u>£23,088.16</u> |

Reserves

| | |
|-----------------------------|--------------------------|
| Parish Plan | £0.00 |
| Neighbourhood Fund | £0.00 |
| Community Projects | £16,600.00 |
| Verge Maintenance | £1,851.36 |
| IT fund | £432.00 |
| Earmarked Reserves | £18,883.36 |
| Contingency Reserves | <u>£4,201.21</u> |
| | <u>£23,084.57</u> |

B/Fwd

Prepared by: *L. J. McCormack* (Clerk) Date: 12 May 2024
 Approved by: (Chair) Date: 14 May 2024

Payments to Approve

| | |
|--------------------------------|------------------|
| SALC affiliation fees | £348.52 |
| Morelock Signs - repair to VAS | £180.00 |
| Insurance | £579.45 |
| Village News subs | £170.00 |
| | <u>£1,277.97</u> |