

Loppington Parish Council

Financial Statement 2023/24

Payments	Reserves b/fwd					
Actual 2022/23	Budget 2023/24	Previous Periods	Payments this Period	Total Payments to Date	Anticipated Payments	Over / Under Spend
General						
£3,090.84 Clerk Salary / Allowance	£3,148.00	£3,329.67		£3,329.67	£0.00	£181.67
£132.64 Admin Expenses	£110.00	£92.90		£92.90	£0.00	-£17.10
£0.00 Audit Fee	£100.00	£18.00		£18.00	£0.00	-£82.00
£150.00 Home Working	£150.00	£150.00		£150.00	£0.00	£0.00
Training						
£0.00 General	£100.00	£315.00		£315.00	£0.00	£215.00
Establishment						
£601.30 Insurance	£600.00	£576.20		£576.20	£0.00	-£23.80
£140.00 Meeting Room Hire	£140.00	£160.00		£160.00	£0.00	£20.00
Meeting Expenses		£89.00		£89.00	£0.00	£89.00
£337.67 SALC Subscription	£350.00	£346.64		£346.64	£0.00	-£3.36
£170.00 Other Subscriptions	£170.00	£170.00		£170.00	£0.00	£0.00
£71.88 DCLG - website/IT	£528.00	£281.87		£281.87	£0.00	-£246.13
£567.66 Other	£35.00	£55.00		£55.00	£0.00	£20.00
Elections						
£100.00 Contested Election Expenses	£1,000.00			£0.00	£0.00	-£1,000.00
Parish Maintenance						
£230.57 Tan Pit	£500.00	£90.00		£90.00	£0.00	-£410.00
£0.00 War Memorial	£200.00	£144.00		£144.00	£0.00	-£56.00
£0.00 Notice Boards	£200.00			£0.00	£0.00	-£200.00
£0.00 Pump & Fencing	£100.00	£14.00		£14.00	£0.00	-£86.00
£0.00 Bus Shelter	£0.00			£0.00	£0.00	£0.00
£0.00 Env. Maintenance	£1,851.36			£0.00	£0.00	-£1,851.36
£180.00 Graveyard Maintenance	£180.00	£180.00		£180.00	£0.00	£0.00
Other						
£0.00 s137 general reserve	£0.00			£0.00	£0.00	£0.00
£7,284.00 CBF Community Projects	£28,887.63	£25,021.24		£25,021.24	£0.00	-£3,866.39
£0.00 Community Led Plan	£750.00			£0.00	£0.00	-£750.00
£0.00 CIL	£1,091.50	£1,091.50		£1,091.50	£0.00	£0.00
£13,056.56 Total excl VAT	£40,191.49	£32,125.02	£0.00	£32,125.02	£0.00	-£8,066.47
£324.70 VAT	£324.70	£56.38	£0.00	£56.38	£0.00	-£268.32
£13,381.26 Total incl VAT	£40,516.19	£32,181.40	£0.00	£32,181.40	£0.00	-£8,334.79

NOTES
Expenditure

Receipts

Actual 2022/23	Budget 2023/24	Previous Periods	Receipts this Period	Total Receipts to Date	Anticipated Receipts	Over / Under Income
£3,879.00 Precept	£4,267.00	£4,267.00		£4,267.00	£0.00	£0.00
£11,114.26 CBF	£10,000.00	£12,373.72		£12,373.72	£0.00	£2,373.72
£0.00 Neighbourhood Fund (CIL)	£593.50	£498.00		£498.00	£0.00	-£95.50
£0.00 VAT Refund	£324.70	£438.48		£438.48	£0.00	£113.78
£168.98 Interest	£170.00	£544.77		£544.77	£0.00	£374.77
£200.00 Compensation	£0.00	£0.00		£0.00		
£15,362.24 Sub Total	£15,355.20	£18,121.97	£0.00	£18,121.97	£0.00	£2,766.77
Transfer to Reserves	-£25,160.99					
£15,362.24 Total		£18,121.97	£0.00	£18,121.97	£0.00	

NOTES

Receipts

Reserves Analysis

Balance as at 01/04/2023	£37,144.00
Transfer from Reserves	<u>-£25,160.99</u>
Budgeted Reserves	£11,983.01
Difference in Receipts and Payments	<u>-£11,101.56</u>
Reserves as at 31/03/2024	<u>£23,084.57</u>

Reserves

Parish Plan	£750.00
Neighbourhood Fund	£563.50
Community Projects	£25,057.37
Verge Maintenance	£1,851.36
IT fund	£600.00
Earmarked Reserves	£28,822.23
Contingency Reserves	£8,321.77
	<u>£37,144.00</u>

Prepared by: *L. J. McCormack* (Clerk) Date: 05 April 2024

Approved by: (Chair) Date: 14 May 2024