

Explanation of variances – pro forma

Name of smaller authority: **Loppington Parish Council**

County area (local councils and): **Shropshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,163	37,144				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,879	4,267	388	10.00%	NO		
3 Total Other Receipts	11,483	13,855	2,372	20.66%	YES		Increase in Community Benefit Fund £1,260; Neighbourhood Fund £498; Increase in interest £376; VAT refund £438
4 Staff Costs	3,091	3,330	239	7.73%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,290	28,852	18,562	180.39%	YES		Increase Audit £18, Training £315, Meeting Expenses £109, Subs £9, Website £210, Property Maintenance £18, Community Benefit Fund Spending £17,737, Neighbourhood Fund £1091 : Decreases Amin £40, Insurance £25, Establishment Costs £513, Election costs £100, VAT £268
7 Balances Carried Forward	37,144	23,084				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	37,144	23,084				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,088	24,588	1,500	6.50%	NO		Purchase of defibrillator £750 + match funding = £1,500
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable