

Loppington Parish Council

Financial Statement 2023/24

| Payments | Reserves b/fwd | | | | | |
|-------------------------------------|-------------------|---------------------|-------------------------|---------------------------|-------------------------|-----------------------|
| Actual 2022/23 | Budget 2023/24 | Previous Periods | Payments this Period | Total Payments to Date | Anticipated Payments | Over / Under Spend |
| General | | | | | | |
| £3,090.84 Clerk Salary / Allowance | £3,148.00 | £2,923.81 | £405.86 | £3,329.67 | £0.00 | £181.67 |
| £132.64 Admin Expenses | £110.00 | | £110.90 | £110.90 | £0.00 | £0.90 |
| £0.00 Audit Fee | £100.00 | | £18.00 | £18.00 | £0.00 | -£82.00 |
| £150.00 Home Working | £150.00 | | £150.00 | £150.00 | £0.00 | £0.00 |
| Training | | | | | | |
| £0.00 General | £100.00 | £315.00 | | £0.00 | £0.00 | £0.00 |
| | | | | £315.00 | £0.00 | £215.00 |
| Establishment | | | | | | |
| £601.30 Insurance | £600.00 | £576.20 | | £576.20 | £0.00 | -£23.80 |
| £140.00 Meeting Room Hire | £140.00 | £160.00 | | £160.00 | £0.00 | £20.00 |
| Meeting Expenses | | £89.00 | | £89.00 | £0.00 | £89.00 |
| £337.67 SALC Subscription | £350.00 | £346.64 | | £346.64 | £0.00 | -£3.36 |
| £170.00 Other Subscriptions | £170.00 | £170.00 | | £170.00 | £0.00 | £0.00 |
| £71.88 DCLG - website/IT | £528.00 | £79.99 | £130.00 | £209.99 | £86.26 | -£231.75 |
| £567.66 Other | £35.00 | £55.00 | | £55.00 | £0.00 | £20.00 |
| | | | | £0.00 | | |
| Elections | | | | | | |
| £100.00 Contested Election Expenses | £1,000.00 | | | £0.00 | £0.00 | -£1,000.00 |
| Parish Maintenance | | | | | | |
| £230.57 Tan Pit | £500.00 | | £90.00 | £90.00 | £0.00 | -£410.00 |
| £0.00 War Memorial | £200.00 | £144.00 | | £144.00 | £0.00 | -£56.00 |
| £0.00 Notice Boards | £200.00 | | | £0.00 | £0.00 | -£200.00 |
| £0.00 Pump & Fencing | £100.00 | £14.00 | | £14.00 | £0.00 | -£86.00 |
| £0.00 Bus Shelter | £0.00 | | | £0.00 | £0.00 | £0.00 |
| £0.00 Env. Maintenance | £1,851.36 | | | £0.00 | £0.00 | -£1,851.36 |
| £180.00 Graveyard Maintenance | £180.00 | | £180.00 | £180.00 | £0.00 | £0.00 |
| Other | | | | | | |
| £0.00 s137 general reserve | £0.00 | | | £0.00 | £0.00 | £0.00 |
| £7,284.00 CBF Community Projects | £28,887.63 | £17,571.24 | £7,450.00 | £25,021.24 | £0.00 | -£3,866.39 |
| £0.00 Community Led Plan | £750.00 | | | £0.00 | £0.00 | -£750.00 |
| £0.00 CIL | £1,091.50 | £1,091.50 | | £1,091.50 | | £0.00 |
| £13,056.56 Total excl VAT | £40,191.49 | £23,536.38 | £8,534.76 | £32,071.14 | £86.26 | -£8,034.09 |
| £324.70 VAT | £324.70 | £16.00 | £26.00 | £42.00 | £0.00 | -£282.70 |
| £13,381.26 Total incl VAT | £40,516.19 | £23,552.38 | £8,560.76 | £32,113.14 | £86.26 | -£8,316.79 |

NOTES

Expenditure

Receipts

| Actual 2022/23 | Budget 2023/24 | Previous Periods | Receipts this Period | Total Receipts to Date | Anticipated Receipts | Over / Under Income |
|--------------------------------|-------------------|---------------------|-------------------------|---------------------------|-------------------------|------------------------|
| £3,879.00 Precept | £4,267.00 | £4,267.00 | | £4,267.00 | £0.00 | £0.00 |
| £11,114.26 CBF | £10,000.00 | £12,373.72 | | £12,373.72 | £0.00 | £2,373.72 |
| £0.00 Neighbourhood Fund (CIL) | £593.50 | £498.00 | | £498.00 | £0.00 | -£95.50 |
| £0.00 VAT Refund | £324.70 | | | £0.00 | £324.70 | £0.00 |
| £168.98 Interest | £170.00 | £509.28 | | £509.28 | £35.00 | £374.28 |
| £200.00 Compensation | £0.00 | | | £0.00 | | |
| £15,362.24 Sub Total | £15,355.20 | £17,648.00 | £0.00 | £17,648.00 | £359.70 | £2,652.50 |
| Transfer to Reserves | -£25,160.99 | | | | | |
| £15,362.24 Total | | £17,648.00 | £0.00 | £17,648.00 | £359.70 | |

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Receipts

Reserves Analysis

| | |
|-------------------------------------|--------------------------|
| Balance as at 01/04/2023 | £37,144.00 |
| Transfer from Reserves | <u>-£25,160.99</u> |
| Budgeted Reserves | £11,983.01 |
| Difference in Receipts and Payments | <u>-£10,969.29</u> |
| Reserves as at 31/03/2024 | <u>£22,952.30</u> |

Reserves

| | |
|-----------------------------|--------------------------|
| Parish Plan | £750.00 |
| Neighbourhood Fund | £563.50 |
| Community Projects | £25,057.37 |
| Verge Maintenance | £1,851.36 |
| IT fund | £600.00 |
| Earmarked Reserves | £28,822.23 |
| Contingency Reserves | £8,321.77 |
| | <u>£37,144.00</u> |

Prepared by: *L. J. McCormack* (Clerk) Date: 06 March 2024

Approved by: (Chair) Date: 06 March 2024

Payments to Approve

| | |
|---------------------------------------|------------------|
| Salary - backpay | £124.08 |
| Postage/Stationery | £110.90 |
| Clerk - reimbursement for web hosting | £95.99 |
| Establishment - Home working | £150.00 |
| Connect Internet Solutions Ltd | £156.00 |
| Bridgefield County Services | £90.00 |
| PCC - Grant for Clock | £7,450.00 |
| Graveyard Maintenance | £180.00 |
| | <u>£8,356.97</u> |