

Loppington Parish Council

Financial Statement 2023/24

Payments	Reserves b/fwd					
Actual 2022/23	Budget 2023/24	Previous Periods	Payments this Period	Total Payments to Date	Anticipated Payments	Over / Under Spend
General						
£3,090.84 Clerk Salary / Allowance	£3,148.00	£2,360.25	£262.25	£2,622.50	£524.50	-£1.00
£132.64 Admin Expenses	£110.00			£0.00	£75.00	-£35.00
£0.00 Audit Fee	£100.00			£0.00	£18.00	-£82.00
£150.00 Home Working	£150.00			£0.00	£150.00	£0.00
Training						
£0.00 General	£100.00	£315.00		£0.00	£0.00	£0.00
				£315.00	£0.00	£215.00
Establishment						
£601.30 Insurance	£600.00	£576.20		£576.20	£0.00	-£23.80
£140.00 Meeting Room Hire	£140.00	£40.00		£40.00	£140.00	£40.00
Meeting Expenses		£89.00		£89.00	£0.00	£89.00
£337.67 SALC Subscription	£350.00	£346.64		£346.64	£0.00	-£3.36
£170.00 Other Subscriptions	£170.00	£170.00		£170.00	£0.00	£0.00
£71.88 DCLG - website/IT	£528.00	£95.99		£0.00	£95.99	-£432.01
£567.66 Other	£35.00	£55.00		£55.00	£0.00	£20.00
				£0.00		
Elections						
£100.00 Contested Election Expenses	£1,000.00			£0.00	£0.00	-£1,000.00
Parish Maintenance						
£230.57 Tan Pit	£500.00			£0.00	£0.00	-£500.00
£0.00 War Memorial	£200.00	£144.00		£144.00	£100.00	£44.00
£0.00 Notice Boards	£200.00			£0.00	£0.00	-£200.00
£0.00 Pump & Fencing	£100.00	£14.00		£14.00	£0.00	-£86.00
£0.00 Bus Shelter	£0.00			£0.00	£0.00	£0.00
£0.00 Env. Maintenance	£1,851.36			£0.00	£0.00	-£1,851.36
£180.00 Graveyard Maintenance	£180.00			£0.00	£180.00	£0.00
Other						
£0.00 s137 general reserve	£0.00			£0.00	£0.00	£0.00
£7,284.00 CBF Community Projects	£28,887.63	£17,121.24		£17,121.24	£7,450.00	-£4,316.39
£0.00 Community Led Plan	£750.00			£0.00	£0.00	-£750.00
£0.00 CIL	£1,091.50	£1,091.50		£1,091.50		£0.00
£13,056.56 Total excl VAT	£40,191.49	£22,418.82	£262.25	£22,585.08	£8,733.49	-£8,872.92
£324.70 VAT	£324.70			£0.00	£0.00	-£324.70
£13,381.26 Total incl VAT	£40,516.19	£22,418.82	£262.25	£22,585.08	£8,733.49	-£9,197.62

NOTES
Expenditure

Receipts

Actual 2022/23	Budget 2023/24	Previous Periods	Receipts this Period	Total Receipts to Date	Anticipated Receipts	Over / Under Income
£3,879.00 Precept	£4,267.00	£4,267.00		£4,267.00	£0.00	£0.00
£11,114.26 CBF	£10,000.00	£12,373.72		£12,373.72	£0.00	£2,373.72
£0.00 Neighbourhood Fund (CIL)	£593.50	£498.00		£498.00	£0.00	£-95.50
£0.00 VAT Refund	£324.70			£0.00	£324.70	£0.00
£168.98 Interest	£170.00	£429.73		£429.73	£150.00	£409.73
£200.00 Compensation	£0.00			£0.00		
£15,362.24 Sub Total	£15,355.20	£17,568.45	£0.00	£17,568.45	£474.70	£2,687.95
Transfer to Reserves	-£25,160.99					
£15,362.24 Total		£17,568.45	£0.00	£17,568.45	£474.70	

NOTES

Receipts

Reserves Analysis

Balance as at 01/04/2023	£37,144.00
Transfer from Reserves	<u>-£25,160.99</u>
Budgeted Reserves	£11,983.01
Difference in Receipts and Payments	<u>-£11,885.57</u>
Reserves as at 31/03/2024	<u>£23,868.58</u>

Reserves

Parish Plan	£750.00
Neighbourhood Fund	£563.50
Community Projects	£25,057.37
Verge Maintenance	£1,851.36
IT fund	£600.00
Earmarked Reserves	£28,822.23
Contingency Reserves	<u>£8,321.77</u>
	<u>£37,144.00</u>

Prepared by: *L. J. McCormack* (Clerk) Date: 02 January 2024

Approved by: (Chair) Date: 02 January 2024

Payments to Approve

Audit	£18.00
ICO registration fee	£35.00 (DD)
Xmas trees	TBC (budgeted)
RBL wreath	<u>£20.00</u> (Ref:Min.No.63/23)
	<u>£73.00</u>