

# Loppington Parish Council

## Budget Discussion 2023/24

### Payments

	Actual 2022/23	Budget 2023/24	Anticipated 2023/24	Budget 2024/25	Comments
<b>General Administration</b>					
Clerk Salary/Allowance	£3,090.84	£3,148.00	£3,271.00	£3,440.00	NALC pay award Nov. 2023
Home Working allowance	£150.00	£150.00	£150.00	£150.00	
Admin Expenses	£132.64	£110.00	£75.00 E	£100.00	
Audit Fee	£0.00	£100.00	£18.00 E	£100.00	
Wreath			£20.00	£20.00	
<b>Training</b>					
Clerk	£0.00	£0.00	£0.00	£0.00	
General	£0.00	£100.00	£315.00	£100.00	SALC approx £30 per session
<b>Establishment</b>					
Insurance	£601.30	£600.00	£576.20	£600.00	
Insurance Excess	£0.00	£250.00	£0.00	£250.00 c/f	
Meeting Room Hire	£140.00	£140.00	£180.00 E	£140.00	
SALC Subscription	£337.67	£350.00	£346.64	£350.00	
Village News / ICO	£170.00	£205.00	£205.00	£205.00	
DCLG website/IT	£71.88	£528.00	£95.99	£432.00 c/f	
Other	£567.66		£89.00		
<b>Elections</b>					
Election Expenses	£100.00	£1,000.00	£0.00	£1,000.00 c/f	
<b>Parish Maintenance</b>					
Tan Pit	£230.57	£500.00	£158.00	£350.00 c/f	
War Memorial	£0.00	£200.00	£0.00	£0.00	
Noticeboards	£0.00	£200.00	£0.00	£0.00	
Pump & Fencing	£0.00	£100.00	£14.00	£0.00	
Bus Shelter Cleaning	£0.00	£0.00	£0.00	£0.00	
Parish Property	£0.00	£0.00		£0.00	
Verge Cutting	£0.00	£1,851.36	£0.00	£1,851.36 c/f	
Graveyard Maintenance	£180.00	£180.00	£180.00 E	£180.00	
<b>Other</b>					
Grants and s137	£0.00	£0.00	£0.00	£0.00	
CBF Community Projects	£7,284.00	£28,887.63	£17,121.24	£16,600.00	See CBF
Clock			£7,450.00 E		
Civic Function - Xmas trees			£500.00 E	£500.00	
Community Led Plan	£0.00	£750.00	£0.00	£0.00	
CIL	£0.00	£1,091.50	£1,091.50	£0.00	
<b>Total excl VAT</b>	<b>£13,056.56</b>	<b>£40,441.49</b>	<b>£31,856.57</b>	<b>£26,368.36</b>	
VAT	£324.70	£324.70	£0.00 E	£268.00 E	
<b>Total incl VAT</b>	<b>£13,381.26</b>	<b>£40,766.19</b>	<b>£31,856.57</b>	<b>£26,636.36</b>	

Receipts

	Actual	Budget		Comments
Precept	£3,879.00	£4,267.00	£4,267.00	£4,289.00 0% increase 2% increase 4375
CBF	£11,114.26	£12,373.72	£10,000.00 E	£10,000.00 E
VAT Refund	£0.00	£0.00	£0.00	£0.00
CIL	£0.00	£429.73	£0.00	£0.00
Interest	£168.98	£0.00	£429.73	£400.00
Other	£200.00	£0.00	£0.00	£0.00
<b>Sub Total</b>	<b>£15,362.24</b>	<b>£17,070.45</b>	<b>£14,696.73</b>	<b>£14,689.00</b>
Transfer to/from Reserves	-£13,324.26	-£23,695.74	-£17,159.84	-£11,947.36
<b>Total</b>	<b>£28,686.50</b>	<b>£40,766.19</b>	<b>£31,856.57</b>	<b>£26,636.36</b>

Balances as at 1 April 2023		£37,144.00
Plus transfer from Budget		-£17,159.84
<b>Anticipated Reserves as at 31 March :</b>	<b>2024</b>	£19,984.16
Transfer to reserves		-£11,947.36
<b>anticipated Reserves as at 31 March :</b>	<b>2025</b>	£8,036.80

NB It is recommended practice that contingency reserves should not drop below a minimum of 3 months anticipated expenditure.

2023 costs £6,193.83

**Anticipated Reserves Breakdown**

Parish Plan Initiatives Reserve Fund	£0.00
Elections	£1,000.00
Insurance Excess	£250.00
Contingency Reserve	£309.53

**Earmarked Reserves**

Environmental Maintenance	£1,851.00 *	
Transparency Code	£432.00 *	
Neighbourhood fund (CIL)	£0.00 *	
Community Projects	£16,600.00 *	£18,883.00 *Total projects
		£7,753.36
	<b>£26,636.36</b>	<b>£26,636.36</b>

**Precept requirement 2024/25**

Taxbase figure	£286.72
Precept requirement	
average band D charge	£14.88
Based on precept of £4375.00 represents annual increase of	
Increase/decrease per £1000	£0.35
Based on precept of £4289.00 represents 0% increase	

precept divide by tax base  
band D charge divide by last year precept x 1000