

Loppington Parish Council

Financial Statement 2023/24

Payments	Reserves b/fwd	Previous	Payments	Total Payments	Anticipated	Over / Under
Actual 2022/23	Budget 2023/24	Periods	this Period	to Date	Payments	Spend
General						
£3,090.84 Clerk Salary / Allowance	£3,148.00	£524.50	£262.25	£786.75	£2,360.25	-£1.00
£132.64 Admin Expenses	£110.00			£0.00	£0.00	-£110.00
£0.00 Audit Fee	£100.00			£0.00	£0.00	-£100.00
£150.00 Home Working	£150.00			£0.00	£150.00	£0.00
Training						
£0.00 General	£100.00	£150.00		£0.00	£0.00	£0.00
				£150.00	£30.00	£80.00
Establishment						
£601.30 Insurance	£600.00		£576.20	£576.20	£0.00	-£23.80
£140.00 Meeting Room Hire	£140.00			£0.00	£140.00	£0.00
Meeting Expenses		£89.00		£89.00	£0.00	£89.00
£337.67 SALC Subscription	£350.00	£346.64		£346.64	£0.00	-£3.36
£170.00 Other Subscriptions	£170.00		£170.00	£170.00	£0.00	£0.00
£71.88 DCLG - website/IT	£528.00			£0.00	£0.00	-£528.00
£567.66 Other	£35.00			£0.00	£35.00	£0.00
Elections						
£100.00 Contested Election Expenses	£1,000.00			£0.00	£0.00	-£1,000.00
Parish Maintenance						
£230.57 Tan Pit	£500.00			£0.00	£0.00	-£500.00
£0.00 War Memorial	£200.00	£144.00		£144.00	£0.00	-£56.00
£0.00 Notice Boards	£200.00			£0.00	£0.00	-£200.00
£0.00 Pump & Fencing	£100.00		£22.00	£22.00	£0.00	-£78.00
£0.00 Bus Shelter	£0.00			£0.00	£0.00	£0.00
£0.00 Verge cutting	£1,851.36			£0.00	£0.00	-£1,851.36
£180.00 Graveyard Maintenance	£180.00			£0.00	£180.00	£0.00
Other						
£0.00 s137 general reserve	£0.00			£0.00	£0.00	£0.00
£7,284.00 CBF Community Projects	£28,887.63	£1,100.00	£1,362.74	£2,462.74	£25,000.00	-£1,424.89
£0.00 Community Led Plan	£750.00			£0.00	£0.00	-£750.00
£0.00 CIL	£1,091.50			£0.00	£0.00	-£1,091.50
£13,056.56 Total excl VAT	£40,191.49	£2,354.14	£2,393.19	£4,747.33	£27,895.25	-£7,548.91
£324.70 VAT	£324.70			£0.00	£0.00	-£324.70
£13,381.26 Total incl VAT	£40,516.19	£2,354.14	£2,393.19	£4,747.33	£27,895.25	-£7,873.61

NOTES
Expenditure

Receipts

Actual 2022/23	Budget 2023/24	Previous Periods	Receipts this Period	Total Receipts to Date	Anticipated Receipts	Over / Under Income
£3,879.00 Precept	£4,267.00	£4,267.00		£4,267.00	£0.00	£0.00
£11,114.26 CBF	£10,000.00			£0.00	£0.00	-£10,000.00
£0.00 Neighbourhood Fund (CIL)	£593.50	£498.00		£498.00	£0.00	-£95.50
£0.00 VAT Refund	£324.70			£0.00	£0.00	-£324.70
£168.98 Interest	£170.00	£105.38		£105.38	£0.00	-£64.62
£200.00 Compensation	£0.00			£0.00		
£15,362.24 Sub Total	£15,355.20	£4,870.38	£0.00	£4,870.38	£0.00	-£10,484.82
Transfer to Reserves	-£25,160.99					
£15,362.24 Total		£4,870.38	£0.00	£4,870.38	£0.00	

NOTES

Receipts

Reserves Analysis

Balance as at 01/04/2023	£37,144.00
Transfer from Reserves	<u>-£25,160.99</u>
Budgeted Reserves	£11,983.01
Difference in Receipts and Payments	<u>£2,611.21</u>
Reserves as at 31/03/2024	<u>£9,371.80</u>

Reserves

Parish Plan	£750.00
Neighbourhood Fund	£563.50
Community Projects	£25,057.37
Verge Maintenance	£1,851.36
IT fund	<u>£600.00</u>
Earmarked Reserves	£28,822.23
Contingency Reserves	<u>£8,321.77</u>
	<u>£37,144.00</u>

B/Fwd

Prepared by: *L. J. McCormack* (Clerk) Date: 06 June 2023

Approved by: (Chair) Date: 11 June 2023

Payments to Approve

Paint for village pump fencing	£22.00
Tern Valley Tinkers - Coronation Event - Bur	£250.00
BHIB Insurance	£576.20
R. Mee (Coronation, Burlton - Food/Hire of E	£762.74
LVHC - Contribution to Coronation Events	£350.00
Loppington Village News	<u>£170.00</u>
	<u>£2,130.94</u>