

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

| | £ | £ | £ |
|---|------------|-------------------|--------------------------|
| Earmarked reserves: | | | |
| Parish Plan | £750.00 | | |
| Neighbourhood Fund | £594.00 | | |
| Environmental Maintenance | £1,851.00 | | |
| Insurance Excess | £250.00 | | |
| Elections | £1,000.00 | | |
| IT fund | £528.00 | | |
| Community Benefit Fund | £28,888.00 | | |
| | | <u>£33,861.00</u> | |
| General reserve | £3,283.00 | | |
| | | <u>£3,283.00</u> | |
| Total reserves (must agree to Box 7) | | | <u><u>£37,144.00</u></u> |