

Explanation of variances – pro forma

Name of smaller authority: **Loppington Parish Council**
 County area (local councils and): **Shropshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| | 2020/21 £ | 2021/22 £ | Variance £ | Variance % | Explanation Required? | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|---|---------------|---------------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 28,595 | 35,163 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this | |
| 2 Precept or Rates and Levies | 3,900 | 3,789 | -111 | 2.85% | NO | | |
| 3 Total Other Receipts | 9,643 | 12,679 | 3,036 | 31.48% | YES | | VAT reclaim 2721.66 : Increase in CBF £325.65 Decrease in bank interest £11.77 |
| 4 Staff Costs | 2,698 | 2,752 | 54 | 2.00% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 17,787 | 7,238 | -10,549 | 59.31% | YES | | Excl. VAT: Decrease on projects £11,672 Excl. VAT: Increase Establishment costs £ 407; Admin £15; Parish maintenance £491; Training 40 |
| 7 Balances Carried Forward | 21,653 | 35,163 | | | YES | VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES | + VAT £167 |
| 8 Total Cash and Short Term Investments | 28,295 | 35,163 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and | 21,595 | 21,595 | 0 | 0.00% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable