

Explanation for 'high' reserves

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
PP reserve fund	£229.00		
Neighbourhood F	£563.00		
Highway Verge M	£1,851.00		
AED	£200.00		
Ins. Excess	£250.00		
Elections	£1,000.00		
IT fund	£700.00		
* CBF	£19,644.00		
		<u>£24,437.00</u>	
General reserve	£4,158.00		
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Total reserves (must agree to Box 7)			<u><u>£28,595.00</u></u>

* Income from development ring fenced for community projects